

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 629 - HB 917**

February 26, 2013

**SUMMARY OF BILL:** Adds special event plates to a list of authorized special purpose license plates. Authorizes any dealer owning a vehicle suitable for special event services to operate or move the vehicle in Tennessee without registering the vehicle if a special event plate is displayed. Establishes a fee for such plate of at least \$152.63 and prohibits a dealer from purchasing more than 100 special event plates during a registration year.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – \$15,000/Highway Fund  
\$300/General Fund**

**Assumptions:**

- One hundred annual registrations of the new plate class at a fee of \$153.00 per plate.
- A recurring increase in state revenue of \$15,300 (100 plates x \$153.00).
- Pursuant to Tenn. Code Ann. § 55-6-107(a)(1), 98 percent of the proceeds, or \$14,994 (\$15,300 x 98.0%), are distributed to the Highway Fund; two percent of the proceeds, or \$306 (\$15,300 x 2.0%), are distributed to the General Fund.
- No special event plates shall be issued in FY12-13.
- According to DOR, any increase in expenditures incurred for designing, coding, testing, and implementing a new plate class will be not significant and can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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